

Evaluate Support on a Single Computer Screen

Once case facts have been entered, a SINGLE ANALYSIS SCREEN is used to evaluate different alimony and child support alternatives. Change alimony and child support amounts and see after-tax cash impact on the settlement. Switch children under 17 at the top to see tax savings from dependency exemption and under age 17 child tax credit at the bottom. Once you have a case you want, store it in the Summary Report on Support. Change support amounts to structure a settlement that makes tax sense and gets the client to the share of AFTER-TAX CASH to meet living expenses which YOU WANT.

ALL KEY VARIABLES FOR SUPPORT DECISION ARE SHOWN ON THIS SCREEN

To get to this screen, choose: Support Analysis menu, Split Screen Summary Analysis.

Change Data at Top	Jim	Mary		
Filing Status	Single	Hd Hsld	Child Support %	25.0%
No. of Children 17 and Over	0	0	New Child Support	0
No. of Children Under Age 17	2	0	Alimony	8,100
Monthly Budget Amount	2,900	3,800	NonTaxable Maint	0
Children Residing (Ch Spt)	0	0	Automatic CS	Yes
No. Shared 2 Overnights	110	255	Software calculates WI child support.	
% of Time with Each Parent	30%	70%	(Each must have 25%)	
Salary	60,000	30,000		
Self-Employment Income	10,000	0		

Top part of screen is Input area

Recalculate & View Results	2011 Annual Numbers			Monthly Numbers	
	Jim	Mary	Total	Jim	Mary
After-Tax Cash for Living Expenses	38,315	46,471	84,786	3,192	3,873
% Share	45.2%	54.8%	100%		
Budget Cash	34,800	45,600	80,400	2,900	3,800
Over/Under Budget	3,515	871	3,086	292	73
Cash for Guideline Support	72,000	32,000			
Child Support	(12,096)	12,096	1,008	Per Month	
Tax Saved Child Dep Exempt	1,941	0	1,941		
Tax Saved Under 17 Child Cr	2,000	0	2,000	Alimony which Meets Receiver's Budget 6,952	
Child Cr not Allowed	0	0		Annual Guideline Support 12,096	
Tax Savings from Alimony	2,615	(1,879)	736	Custody = Shared	
Alt Min Tax Incl in Fed Tax	0	0	0	Max 2011 Alimony	
Marg Tax % Incl in State Tax	31.5%	20.5%		No Recapture 23,100	
Adjusted Gross Income	62,279	40,100			
Federal Income Tax	5,370	2,103	7,473		
State Income Tax	3,487	1,927	5,414		

Bottom part Shows results

Alimony to Allow Mother << to meet cash needs is computed

This is last case of Support Summary exhibit. You can immediately see the after-tax impact of using more alimony on bottom line cash flow for both parties. Different mixes of alimony and child support can be easily assessed. You instantly see taxes saved from the child dependency exemption and underage 17 child tax credit. You can determine the tax savings from the child dependency exemption and child tax credit if either party claims the children. It's simple to figure out who should "take the kids" and detailed reports are available to show how the numbers on this screen are computed. All the federal tax tables are available on-screen to make this analysis simple.

FinPlan Divorce Planner's single screen analysis lets you quickly determine how to get your clients to the best possible settlement because you KNOW the TAX IMPACT of different options is accurate.