

After-Tax Cash Report in Final Divorce Has Different Format from APL

AFTER-TAX CASH & SUPPORT - FINAL DIVORCE (NO APL)

Annual Amounts		2011			
Last Name:	James	Martha	Total		
GROSS CASH					
1 Salary	500,000	0			
2 Self-Employment Income	0	0			
3 Social Security Income	0	0			
4 Interest and Dividends	10,000	10,000			
5 Other Taxable Income	0	0			
6 Tax Exempt Interest	0	0			
7 Other Nontaxable Cash	0	0			
8 Cash Perks	0	0			
9 Alimony-Current Divorce	(108,000)	108,000	9,000		Per Month
10 Non-Tax Maintenance (cur div)	0	0			
11 Gross Cash for Support	402,000	118,000			
ALLOWED DEDUCTIONS					
12 Federal Income Tax	115,353	19,368			
13 State Income Tax	15,657	307			
14 Soc Sec/Self-Employment Tax	11,736	0			
15 Local Income Tax	5,000	0			
16 Mandatory Retirement Contribution	0	0			
17 Union Dues	0	0			
18 Other Deduction Before Spt	0	0			
19 Total Deductions	147,746	19,675			
20 Cash for Child Support	254,254	98,325			
21 Child Support	(43,000)	43,000	3,583		Per Month
OTHER CASH FLOW ITEMS					
22 Alimony Received Current Divorce	0	0			
TAX IMPACT FOR OBLIGEE LINE 22 ALIMONY					
23 Federal Taxes	0	0			
24 State & Local Taxes	0	0			
25 Support Previous Marriage	0	0			
26 Voluntary Pension	0	0			
27 Other Cash Item (Addition)	0	0			
28 Cash to Meet Living Expenses	211,254	141,325	352,579		
29 Monthly Cash	17,604	11,776	29,380		
30 Required Cash - Budget	7,000	11,000	18,000		
31 Cash Over/Under Budget	10,604	776	11,380		
32 % Share Cash	59.9%	40.1%	100%		
33 Filing Status	Mar Sep	Hd Hsld			
34 Children Age 17 & Over	0	0			
35 Children Under Age 17	0	2			
36 Value Child Dep Exemption	0	1,850	1,850		
37 Value Under 17 Child Credit	0	0	0		
38 Value of Both	0	1,850	1,850		
39 Tax Impact-Alimony	34,818	(19,368)	15,450		
40 Guideline Child Support	(33,132)	33,132			

March 24, 2011 03:42 PM

© 2011 Thomson Reuters. All rights reserved.