

After-Tax Cash Report for States Where Alimony is Included from Child Support (Annual)

AFTER-TAX CASH & SUPPORT (Annual Amounts)

Last Name: Smith

2011

	<u>John</u>	<u>Mary</u>	<u>Total</u>	
1 Salary	85,000	30,000		
2 Self-Employment Income	10,000	0		
3 Social Security Income	0	0		
4 Interest and Dividends	1,000	3,000		
5 Other Taxable Income	0	0		
6 Tax Exempt Interest	1,000	0		
7 Other Nontaxable Cash	0	0		
8 Cash Perks	500	0		
9 Other Deductions from Gross	0	0		
10 Support Previous Marriage	0	0		PER MONTH
11 Alimony-Current Divorce	(22,000)	22,000	1,833	
12 Non-Tax Maintenance (cur div)	0	0	0	
13 Gross Cash for Support	75,500	55,000	130,500	
14 Payor's % 57.85%				
LESS: CASH FLOW DEDUCTIONS				
15 Federal Income Tax	8,145	4,388		
16 State Income Tax	0	0		
17 Soc Sec/Self-Employment Tax	6,045	1,695		
18 Local Income Tax	0	0		
19 Cash Deduction	0	0		
20 Mandatory Pension	0	0		
21 Other Net Deductions	0	0		
22 Total Deductions	14,190	6,083		
23 Cash Before Support	61,310	48,917	110,227	<u>Spt as % of</u>
24 Payor's % 55.62%				PER MONTH
25 Child Support	(8,000)	8,000	667	Payor Net Cash
26 Cash After Support	53,310	56,917		13%
27 Other Cash Item (Addition)	0	0		
28 Voluntary Pension	0	0		
29 Cash to Meet Living Expenses	53,310	56,917	110,227	
30 Monthly Cash	4,441	4,743	9,184	
31 Required Cash - Budget	3,500	4,600	8,100	
32 Cash Over/Under Budget	941	143	1,084	
33 % Share Cash	48.4%	51.6%	100%	
34 Filing Status	Single	Hd Hsld		
35 Children Age 17 & Over	0	0		
36 Children Under Age 17	2	0		
37 Value Child Dep Exemption	1,850	0	1,850	
38 Value Under 17 Child Credit	2,000	0	2,000	
39 Value of Both	3,850	0	3,850	
40 Children Residing With	0	2		
41 Marginal Federal + State Tax %	25.0%	15.0%		
42 Tax Impact-Alimony	6,550	(3,480)	3,070	

March 16, 2011 04:37 PM

© 2011 Thomson Reuters. All rights reserved.