

CHILD CARE CREDIT REBUTTAL WORKSHEET

Mother Mary Jones
 Father John Jones

Calculation Date: Mar 30, 2011
 Case No.: 2011-0621

	Father	Mother
1. Monthly cost of child care for joint children age 12 and under and older children with disabilities who are not able to care for themselves. Child care costs cannot exceed the maximum amounts set out in OAR 137-050-0420(3) or OAR 416-155-0150.	0.00	25.00
2. If child care provided for one joint child, enter the lesser of line 1 or \$250; if child care provided for two or more joint children, enter the lesser of line 1 or \$500; enter amounts only for child(ren) in parent's custody greater than 50% of the time; if child(ren) in parent's care less than or equal to 50%. enter zero.	0.00	25.00
3. Estimated Federal Monthly Child Care Credit (multiply federal tax credit % for parent's modified gross monthly income (CSCW line 1e) by the amount of child care from line 2)	0.00	7.25
4. Estimated Oregon Monthly Child Care Credit (multiply state tax credit % for parent's modified gross monthly income (CSCW, line 1e) by the amount of child care from line 2)	0.00	1.25
5. Total Estimated Tax Credits (add line 3 and line 4 for each parent with costs, if none enter zero)	0.00	8.50
6. Net Child Care Cost (subtract line 5 from line 1)	0.00	16.50
7. Actual Federal Monthly Child Care Credit	0.00	7.00
8. Actual Oregon Monthly Child Care Credit	0.00	2.00
9. Total Actual Tax Credits (add line 7 and line 8 for each parent with costs, if none enter zero)	0.00	9.00
10. Actual Net Child Care Cost (subtract line 9 from line 1)	0.00	16.00

Comments:

<u>FEDERAL TAX CREDIT TABLE</u>			
<u>Gross Monthly Income</u>			<u>Tax Cr %</u>
0	To	1,250	35%
1,251	To	1,417	34%
1,418	To	1,583	33%
1,584	To	1,750	32%
1,751	To	1,917	31%
1,918	To	2,083	30%
2,084	To	2,250	29%
2,251	To	2,417	28%
2,418	To	2,583	27%
2,584	To	2,750	26%
2,751	To	2,917	25%
2,918	To	3,083	24%
3,084	To	3,250	23%
3,251	To	3,417	22%
3,418	To	3,583	21%
3,584	To	0	20%

<u>OREGON TAX CREDIT TABLE</u>			
<u>Gross Monthly Income</u>			<u>OR Cr %</u>
0	To	416	30%
417	To	833	15%
834	To	1,250	8%
1,251	To	2,083	6%
2,084	To	2,916	5%
2,917	To	3,750	4%
3,751 and above			0%