

**Child Care Credit Calculation is Shown**

**Computation of Federal & OH Child Care Tax Credits**

	2011	
Last Name Doe	<u>James</u>	<u>Mary</u>
Filing Status	Single	Hd Hsld
Qualifying Children (Under Age 13)	0	2
Annual Eligible Child Care Expense	0	4,000
(Excludes Employer Provided Child Care and Reimbursements Under Company Sponsored Pre - Tax Spending Plans)		
<b>FEDERAL CHILD CARE CREDIT</b>		
Line numbers are from 2010 Federal Form 2441		
Line 30: Maximum Allowed Expense	0	6,000
(\$3,000 for 1 or \$6,000 for 2 or more)		
Line 3: Maximum Eligible Child Care Expense	0	4,000
(This excludes any Pre-Tax Spending Plan Reimbursements)		
Line 34 and 3: Allowed Expenses	0	4,000
Line 4: Earned Income	117,754	31,167
Line 7: Federal AGI	108,284	45,637
Line 8: Credit %	0%	20%
Line 9: Federal Child Care Credit	0	800
(Credit % is Based on Line 7 and is Applied to Smaller of Lines 3 or 4 - No Credit if Mar, Sep)		
Credit Actually Used Reflecting Taxes Payable and Other Non-Refundable Credits	0	800
<b>OHIO CHILD CARE CREDIT</b>		
OH Adjusted Gross Income	108,284	45,637
OH Percent of Federal Credit (25% if OH AGI is Under \$40,000 and 100% Under \$20,000)	0%	0%
OH Child Care Credit (OH % * Federal Credit from Line 9)	0	0
OH Credit Actually Used Reflecting Taxes Payable & Other Credits	0	0

**Federal Child Care Credit %**

			<u>FED AGI</u>		
<u>From</u>	<u>To</u>	<u>CR %</u>	<u>From</u>	<u>To</u>	<u>CR %</u>
0	15,000	35	29,001	31,000	27
15,001	17,000	34	31,001	33,000	26
17,001	19,000	33	33,001	35,000	25
19,001	21,000	32	35,001	37,000	24
21,001	23,000	31	37,001	39,000	23
23,001	25,000	30	39,001	41,000	22
25,001	27,000	29	41,001	43,000	21
27,001	29,000	28			
			Above 43,000		20

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