

After-Tax Cash Report Integrates Gross Cash, Support & Taxes

AFTER-TAX CASH & SUPPORT (Annual Amounts)

2011

Last Name: Jones

	<u>John</u>	<u>Mary</u>	<u>Total</u>	
1 Salary	90,000	30,000		
2 Self-Employment Income	10,000	0		
3 Social Security Income	0	0		
4 Interest and Dividends	500	2,000		
5 Other Taxable Income	0	0		
6 Tax Exempt Interest	500	0		
7 Other Nontaxable Cash	0	0		
8 Cash Perks	500	0		
9 Other Gross Deduction	0	0		
10 Support Previous Marriage	0	0		
11 Total Gross Cash	101,500	32,000		
ALLOWED DEDUCTIONS				
12 Fed Inc Tax (Excl Tax on Alimony)	17,887	2,363		
13 IL Inc Tax (Excl Tax on Alimony)	4,794	1,400		
14 Soc Sec/Self-Employment Tax	6,327	1,695		
15 Local Income Tax	0	0		
16 Hospitalization Premiums	0	0		
17 Mandatory Pension	0	0		
18 Union Dues/Other Deduction	0	0		
19 Total Deductions	29,008	5,458		
20 Cash Before Support	72,492	26,542		
21 Child Support	(14,498)	14,498	1,208	Spt as % of Payor Net Cash 20%
22 Alimony	(8,131)	8,131	678	11%
23 Non-Taxable Maintenance	0	0	0	0%
24 Cash After Support	49,863	49,171		
TAX IMPACT OF ALIMONY				
25 Federal	2,275	(1,219)	1,056	
26 State	407	(407)	0	
27 Other Cash Item (Addition)	0	0		
28 Voluntary Pension	0	0		
29 Cash to Meet Living Expenses	52,545	47,545	100,090	
30 Monthly Cash	4,379	3,962	8,341	
31 Required Cash - Budget	3,400	4,000	7,400	
32 Cash Over/Under Budget	979	(38)	941	
33 % Share Cash	52.5%	47.5%	100%	
34 Filing Status	Single	Hd Hsld		
35 Children Age 17 & Over	0	0		
36 Children Under Age 17	1	0		
37 Value Child Dep Exemption	1,025	0	1,025	
38 Value Under 17 Child Credit	150	0	150	
39 Value of Both	1,175	0	1,175	
40 Marginal Federal + IL Tax %	30.0%	20.0%		
41 Children Residing With	0	1		
42 Guideline Child Support	(14,498)	14,498		

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