

**SOCIAL SECURITY TAX CALCULATION-SELF EMPLOYED & SALARIED  
2011**

Last Name: Jones	Self-Employment Tax	
	<u>John</u>	<u>Mary</u>
1 Self-Employment Income	\$5,000	\$0
2 Net of Deduction of 5.65%	4,668	0
3 Other Wages Subject to Full FICA Tax of 4.2%	81,000	25,000
4 Income for Self-Employment Tax up to 106,800	4,668	0
5 Taxable @ 10.4%	485	0
6 Self-Employment Income Taxable	4,668	0
7 Medicare Tax of 2.9%	135	0
<b>8 Total Tax on Self-Employment Income (Lines 5 + 7)</b>	<b>620</b>	<b>0</b>
9 Federal Tax Reduced by 1/2 Self-Employment Tax	310	0

**SOCIAL SECURITY (FICA) TAX & MEDICARE TAX FOR SALARIED INDIVIDUALS**

	Social Security Tax	
1 Salary Income for FICA Tax	\$81,000	\$25,000
Max of 106,800	81,000	25,000
2 FICA Tax of 4.2%	3,402	1,050
3 Salary Income for Medicare Tax	81,000	25,000
4 Medicare Tax of 1.45%	1,175	363
<b>5 Total FICA/Medicare Tax (Lines 2+4)</b>	<b>4,577</b>	<b>1,413</b>
6 Total Self-Employment Tax (from line 8 above)	620	0
<b>7 Total Social Security Tax (Lines 5+6)</b>	<b>\$5,197</b>	<b>\$1,413</b>

**SUMMARY OF FICA/SELF-EMPLOYMENT TAX & MEDICARE TAX**

8 FICA/Self-Employment Tax	\$3,887	\$1,050
9 Medicare Tax	1,310	363
<b>10 Total Social Security Tax</b>	<b>\$5,197</b>	<b>\$1,413</b>

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