

Prepared by Standish & Merrill

**Distribution of Assets and Liabilities
Divorce of Sample
Distribution to Wife (Pre-Tax Values)**

Husband:	John P. Sample	Court:	Family Court
Wife:	Martha A. Sample	Circuit:	16th Judicial
Marriage date:	02/15/1995	Location:	Pensacola, FL
Separation date:	02/01/2009	Case #:	FA-2004-489
Valuation date:	08/15/2009	Case name:	Sample v Sample

Description (and different valuation date)	Market value	Debt	Marital pre-tax	Nonmarital pre-tax	
Marital Residence & Other Real Estate					
(1) Marital residence - 200 Eldons Lane Pensacola, FL 32501 (06/15/09)	350,000	50,000	300,000		1
Marital Residence & Other Real Estate total:			<u>\$300,000</u>		

Financial Assets

CD - Old Line Bank	15,000		15,000		2
Checking - LaSalle Bank (Martha Sample)	4,900		4,900		3
Checking - LaSalle Bank Joint	3,650		3,650		4
Savings - LaSalle Bank	7,700		7,700		5
Stock - Colgate (06/19/09)	7,081		7,081		6
Stock - Exxon (06/19/09)	5,772		5,772		7
Financial Assets total:			<u>\$44,103</u>		

Retirement & Deferred Compensation

Retirement - 401-K (John)	33,333		33,333		8
Retirement - IRA (Martha)	40,000		40,000		9
Retirement - Pension John (Defined Benefit Employer)	20,000		20,000		10

Description (and different valuation date)	Market value	Debt	Marital pre-tax	Nonmarital pre-tax
Retirement & Deferred Compensation total:			\$93,333	

Cars & Other Personal Property

2008 Buick Century	16,000		16,000		11
Diamonds & Jewelry	14,000		14,000		12
Furniture in Marital Home	30,000		30,000		13
Horse and Stable	14,000			14,000	14
Original Art	15,000		15,000		15
Cars & Other Personal Property total:			\$75,000	\$14,000	

Assets total: \$512,436 \$14,000

Liabilities

Bank/Credit union loan - Citibank		1,200	(1,200)		16
Other debt - Payment to husband when marital home is sold		50,000	(50,000)		17
Liabilities total:			(\$51,200)		

Net Value of Assets and Liabilities: \$461,236 \$14,000

Lump-sum cash payment: \$17,237

Distribution including payment: \$478,473

Comments

Final pre-tax distribution of 60% to wife and 40% to husband is achieved with a balancing cash payment of \$1,824 from husband to wife.

Footnotes

(1) Debt on marital home will be assumed by wife who is to receive the home. Husband to receive \$50,000 when home is sold in 4 years.

Description (and different valuation date)

Market value

Debt

Marital pre-tax

Nonmarital pre-tax

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