

6 Support Scenarios Can Be Shown Side-by-Side-Annual, Monthly or Weekly Numbers Available

SUMMARY OF ALIMONY/CHILD SUPPORT ALTERNATIVE CASES FOR 2011

Last Name: Jones

	1 Guideline Child Spt		2 Alimony=Mom Cash Needs		3 Alimony for 50/50 Cash	
	John	Mary	John	Mary	John	Mary
1 Cash Income	101,500	32,000	101,500	32,000	101,500	32,000
2 Children Residing With	0	1	0	1	0	1
3 Child Support	(11,544)	11,544	(11,544)	11,544	(11,544)	11,544
4 Alimony	0	0	(7,891)	7,891	(12,600)	12,600
5 Non-Taxable Maintenance	0	0	0	0	0	0
6 Cash to Meet Living Expenses	60,263	41,493	54,937	48,000	51,640	51,582
7 Total Cash for Both		101,756		102,937		103,222
8 Budget Cash	40,800	48,000	40,800	48,000	40,800	48,000
9 Over/Under Budget	19,463	(6,507)	14,137	0	10,840	3,582
10 Share Cash	59.2%	40.8%	53.4%	46.6%	50.0%	50.0%
11 Filing Status	Single	Hd Hsld	Single	Hd Hsld	Single	Hd Hsld
12 No. of Children Age 17 & Over	0	0	0	0	0	0
13 No. of Children Under 17	0	1	0	1	0	1
14 Marginal Federal + State Tax %	33.0%	15.0%	30.0%	19.3%	30.0%	19.3%
15 Federal + State Tax	23,705	356	21,140	1,740	19,728	2,867
16 Total Taxes for Both		24,061		22,880		22,595
17 Tax Savings Exemptions for Children + Under 17 Child Credit	0	1,555	0	1,555	0	1,555
18 Tax Changes from Alimony	0	0	2,565	(1,384)	3,977	(2,511)
19 Guideline Support		11,544		11,544		11,544

Comments:

Objective is mix of alimony and child support which allows mother to meet her cash needs. However, there is not enough cash to allow for this and leave father with sufficient funds. Budget needs must be reduced. FinPlan allows clients & courts to see real impact of different settlement proposals.

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