

Evaluate Support on a Single Computer Screen

Once case facts have been entered, a SINGLE ANALYSIS SCREEN is used to evaluate different alimony and child support alternatives. Change alimony and child support amounts and see after-tax cash impact on the settlement. Switch children under 17 at the top to see tax savings from dependency exemption and under age 17 child tax credit at the bottom. Once you have a case you want, store it in the Summary Report on Support. Change support amounts to structure a settlement that makes tax sense and gets the client to the share of AFTER-TAX CASH to meet living expenses which YOU WANT.

ALL KEY VARIABLES FOR SUPPORT DECISION ARE SHOWN ON THIS SCREEN

To get to this screen, choose: Support Analysis menu, Split Screen Summary Analysis.

Change Data at Top	John	Mary		
Filing Status	Single	Hd Hsld	Automatic Spt =	YES
No. of Children 17 and Over	0	0	Child Support	0
No. of Children Under Age 17	0	1	Alimony	11,900
Monthly Budget Amount	3,400	4,000	NonTaxable Maint	0
Children Residing (Ch Spt)	0	1		
Salary	95,000	30,000	Software calculates CT child support.	
Self-Employment Income	5,000	0		

Top part of screen is Input area

Recalculate & View Results	2011 Annual Numbers			Monthly Numbers	
	John	Mary	Total	John	Mary
After-Tax Cash for Living Expenses	52,130	51,078	103,208	4,345	4,257
% Share	50.5%	49.5%	100%		
Budget Cash	40,800	48,000	88,800	3,400	4,000
Over/Under Budget	11,330	3,078	(14,408)	945	257
Wkly Cash for Child Support	1,371	566	1,940	Payor's %	71.00%
Child Support	(11,232)	11,544	222	Per Week	
Tax Saved Child Dep Exempt	0	555	555		
Tax Saved Under 17 Child Cr	0	1,000	1,000	Guideline Child Support	
Child Cr not Allowed	0	0	0	Per Week	222
Tax Savings from Alimony	3,767	(2,315)	1,452	Per Year	11,544
Alt Min Tax Incl in Fed Tax	0	0	0		
Marg Tax % Incl in State Tax	30.0%	19.3%			
Adjusted Gross Income	87,790	43,900	Alimony which Meets Receiver's Budget 7,891		
Federal Income Tax	15,698	2,130	17,828		
State Income Tax	4,240	541	4,781	Max 2011 Alimony	
Local Income tax	0	0	0	No Recapture	26,900

Bottom part Shows results

Alimony to Allow Mother << to meet cash needs is computed

This is last case of Support Summary exhibit. You can immediately see the after-tax impact of using more alimony on bottom line cash flow for both parties. Different mixes of alimony and child support can be easily assessed. You instantly see taxes saved from the child dependency exemption and underage 17 child tax credit. You can determine the tax savings from the child dependency exemption and child tax credit if either party claims the children. It's simple to figure out who should "take the kids" and detailed reports are available to show how the numbers on this screen are computed. All the federal tax tables are available on-screen to make this analysis simple.

FinPlan Divorce Planner's single screen analysis lets you quickly determine how to get your clients to the best possible settlement because you KNOW the TAX IMPACT of different options is accurate.